

S 3950

Access to Capital for Entrepreneurs Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 27, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10292-10293)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10292-10293) (Sep 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3950>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Sep 27, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 27, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5198	Identical bill	Apr 26, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Sep 27, 2006)

Access to Capital for Entrepreneurs Act of 2006 - Amends the Internal Revenue Code to allow certain investors a business tax credit for 25% of equity investments made in small businesses, up to an annual limit of \$500,000. Terminates such credit after 2011.

Actions Timeline

- Sep 27, 2006:** Introduced in Senate
- Sep 27, 2006:** Sponsor introductory remarks on measure. (CR S10291-10292)
- Sep 27, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10292-10293)