HR 3924

Refinery Expansion Act of 2005

Congress: 109 (2005–2007, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Sep 27, 2005
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Sep 27, 2005)
Official Text: https://www.congress.gov/bill/109th-congress/house-bill/3924

Sponsor

Name: Rep. Tiahrt, Todd [R-KS-4]
Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Oct 3, 2005
Rep. Ryun, Jim [R-KS-2]	R · KS		Oct 3, 2005
Rep. Sessions, Pete [R-TX-32]	R · TX		Oct 3, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		Oct 26, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		Nov 9, 2005
Rep. Moore, Dennis [D-KS-3]	D · KS		Dec 17, 2005
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jan 31, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 27, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1781	Related bill	**Sep 28, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10598)

Summary (as of Sep 27, 2005)

Refinery Expansion Act of 2005 - Amends the Internal Revenue Code to: (1) revise the tax deduction for certain liquid fuels refinery property to allow expensing of the entire cost of such property if the property allows for a production capacity increase of five percent or more on an average daily basis; (2) allow, in lieu of such expensing deduction, a five-year recovery period for the depreciation of such refinery property; (3) allow a seven-year recovery period for the depreciation of certain oil and gas distribution lines; and (4) allow a five-year recovery period for the depreciation of certain petroleum storage facilities.

Actions Timeline

- **Sep 27, 2005:** Introduced in House
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