

S 3894

A bill to amend the Internal Revenue Code of 1986 to alleviate poverty by encouraging the employment of residents by empowerment zone businesses through the employment of residents in designated areas of pervasive poverty, unemployment, and general distress.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 14, 2006

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 14, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3894>

Sponsor

**Name:** Sen. Bond, Christopher S. [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Sep 14, 2006
Sen. Obama, Barack [D-IL]	D · IL		Sep 14, 2006
Sen. Talent, Jim [R-MO]	R · MO		Sep 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 14, 2006

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 6276	Identical bill	Sep 29, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Sep 14, 2006)

Amends the Internal Revenue Code to allow enterprise zone businesses operating in empowerment zones (economically depressed areas) who file necessary information with the Secretary of Housing and Urban Development documenting reasonable efforts to meet the residency requirement applicable to zone employees to receive an exemption from such requirement if at least 35% of their employees during the final three months of a taxable year are residents of the empowerment zone or any area within a 15-mile radius of the qualified business which has been designated by any governmental unit as an area of pervasive poverty, unemployment, and general distress.

## Actions Timeline

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- **Sep 14, 2006:** Introduced in Senate
- **Sep 14, 2006:** Read twice and referred to the Committee on Finance.