

S 387

Climate Change Technology Tax Incentives Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 15, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/387>

Sponsor

Name: Sen. Hagel, Chuck [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Feb 15, 2005
Sen. Craig, Larry E. [R-ID]	R · ID		Feb 15, 2005
Sen. Dole, Elizabeth [R-NC]	R · NC		Feb 15, 2005
Sen. Murkowski, Lisa [R-AK]	R · AK		Apr 4, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2005)

Climate Change Technology Tax Incentives Act of 2005 - Amends the Internal Revenue Code to allow: (1) a tax credit for investment in a greenhouse gas intensity reduction project; (2) a business tax credit for production from a qualifying clean coal technology unit; (3) a tax credit for investment in qualifying advanced clean coal technology; (4) a business tax credit for production from a qualifying advanced clean coal technology unit; and (5) a business tax credit for production from advanced nuclear power facilities. Permits the transfer of unused credit amounts by certain organizations, including tax-exempt organizations, public utilities, States, and the Tennessee Valley Authority (TVA). Terminates all tax credits proposed by this Act after 2010.

Expresses the sense of the Senate that: (1) the tax credit for electricity produced from certain renewable resources should be extended through 2010; and (2) the tax credit for increasing research activities should be increased and made permanent.

Actions Timeline

- **Feb 15, 2005:** Introduced in Senate
- **Feb 15, 2005:** Sponsor introductory remarks on measure. (CR S1426-1428)
- **Feb 15, 2005:** Read twice and referred to the Committee on Finance.

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