

S 3827

Empowerment Zone and Renewal Community Enhancement Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 3, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 3, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3827>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • State: AR • Chamber: Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Aug 3, 2006
Sen. Landrieu, Mary L. [D-LA]	D · LA		Aug 3, 2006
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Aug 3, 2006
Sen. Schumer, Charles E. [D-NY]	D · NY		Aug 3, 2006
Sen. Snowe, Olympia J. [R-ME]	R · ME		Aug 3, 2006
Sen. Vitter, David [R-LA]	R · LA		Aug 3, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Sep 7, 2006
Sen. Levin, Carl [D-MI]	D · MI		Sep 13, 2006
Sen. Menendez, Robert [D-NJ]	D · NJ		Sep 13, 2006
Sen. Bunning, Jim [R-KY]	R · KY		Sep 25, 2006
Sen. Durbin, Richard J. [D-IL]	D · IL		Sep 25, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 4, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5660	Related bill	<b>Jun 21, 2006:</b> Referred to the House Committee on Ways and Means.

Empowerment Zone and Renewal Community Enhancement Act of 2006 - Amends Internal Revenue Code provisions relating to tax-preferred empowerment zones, enterprise communities, and renewal communities to: (1) extend the period of designation for empowerment zones and renewal communities through 2015; (2) provide a safe harbor standard for employee residency requirements in empowerment zones; (3) eliminate certain residency requirements for the empowerment zone employment tax credit; (4) grant authority to expand the boundaries of empowerment zones, enterprise communities, and renewal communities (requires expansion of such communities located in rural areas upon the request of a local government if specified conditions exist); (5) allow carryovers of unused expensing allowances for enterprise zone businesses; (6) allow certain empowerment zone businesses to elect to receive payments in lieu of tax benefits; and (7) allow federal guarantees and tax exemptions for enterprise zone facility bonds.

### **Actions Timeline**

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- **Aug 3, 2006:** Introduced in Senate
- **Aug 3, 2006:** Read twice and referred to the Committee on Finance.