

## S 3817

Match Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 3, 2006

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 3, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3817>

### Sponsor

**Name:** Sen. Talent, Jim [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 3, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Aug 3, 2006)

Match Act of 2006 - Amends the Internal Revenue Code to allow employers and other individuals maintaining a retirement savings plan for certain low and moderate income individuals (\$50,000 adjusted gross income limit for taxpayers filing joint returns) an investment tax credit for matching contributions of the first \$2,000 in contributions to such plans. Sets forth rules relating to limits on matching contributions, eligibility of participating individuals, tax treatment of matching contributions, and penalties for matching contributions made on behalf of ineligible individuals.

### Actions Timeline

- **Aug 3, 2006:** Introduced in Senate
- **Aug 3, 2006:** Read twice and referred to the Committee on Finance.