

S 3766

America's Communities Leveraging Assets for Students and Schools (America's CLASS) Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 1, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3766>

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Martinez, Mel [R-FL]	R · FL		Aug 1, 2006
Sen. Ensign, John [R-NV]	R · NV		Sep 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2006)

America's Communities Leveraging Assets for Students and Schools (America's CLASS) Act of 2006 - Amends the Internal Revenue Code to allow corporations (other than S corporations) a tax credit for 50% of cash contributions of \$5,000 or more made to a non-profit scholarship organization or an educational improvement organization. Limits the annual amount of such credit to \$75,000.

Actions Timeline

- **Aug 1, 2006:** Introduced in Senate
- **Aug 1, 2006:** Read twice and referred to the Committee on Finance.