

## HR 3752

Gas Price Relief Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 13, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 13, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/3752>

### Sponsor

**Name:** Rep. Menendez, Robert [D-NJ-13]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (6 total)

| Cosponsor                         | Party / State | Role | Date Joined  |
|-----------------------------------|---------------|------|--------------|
| Rep. Case, Ed [D-HI-2]            | D · HI        |      | Sep 22, 2005 |
| Rep. Clay, Wm. Lacy [D-MO-1]      | D · MO        |      | Sep 22, 2005 |
| Rep. McCarthy, Carolyn [D-NY-4]   | D · NY        |      | Sep 22, 2005 |
| Rep. Owens, Major R. [D-NY-11]    | D · NY        |      | Sep 22, 2005 |
| Rep. Thompson, Bennie G. [D-MS-2] | D · MS        |      | Oct 19, 2005 |
| Rep. Brown, Sherrod [D-OH-13]     | D · OH        |      | Nov 18, 2005 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Sep 13, 2005 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 109 HR 2070 | Related bill | <b>May 3, 2006:</b> Sponsor introductory remarks on measure. (CR H1986-1987)  |
| 109 HR 4263 | Related bill | <b>Apr 26, 2006:</b> Motion to Discharge Committee filed by Mr. Markey. Petition No: 109-12. (<a href="http://clerk.house.gov/109/lrc/pd/Petitions/Dis12.htm">Discharge petition</a> text with signatures.)   |
| 109 S 1981  | Related bill | <b>Apr 25, 2006:</b> Sponsor introductory remarks on measure. (CR S3441)  |
| 109 HR 4449 | Related bill | <b>Mar 27, 2006:</b> Referred to the Subcommittee on Education Reform.  |
| 109 HR 4248 | Related bill | <b>Mar 24, 2006:</b> Referred to the Subcommittee on Education Reform.  |
| 109 HR 4276 | Related bill | <b>Mar 24, 2006:</b> Referred to the Subcommittee on Education Reform.  |
| 109 S 1631  | Related bill | <b>Feb 15, 2006:</b> Sponsor introductory remarks on measure. (CR S1346)  |
| 109 S 2103  | Related bill | <b>Dec 14, 2005:</b> Read twice and referred to the Committee on Finance.   |
| 109 HR 4203 | Related bill | <b>Nov 2, 2005:</b> Referred to the House Committee on Ways and Means.  |
| 109 S 1809  | Related bill | <b>Oct 3, 2005:</b> Read twice and referred to the Committee on Finance.  |
| 109 HR 3664 | Related bill | <b>Sep 7, 2005:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 109 HR 3544 | Related bill | <b>Aug 8, 2005:</b> Referred to the Subcommittee on Energy and Mineral Resources.   |

## Summary (as of Sep 13, 2005)

Gas Price Relief Act of 2005 - Amends the Internal Revenue Code to impose an excise tax, for a one-year period, on oil companies for a percentage of the windfall profit from all barrels of taxable crude oil; (2) allow a tax deduction for the payment of any windfall profit tax; (3) reduce by 10 percent the excise tax on highway motor fuels for a period of one year after the enactment of this Act; (4) provide for transfers of windfall profit tax receipts and amounts from the general fund to the Highway Trust Fund; and (5) make adjustments to highway motor fuel taxes for floor stocks of such fuels held by dealers prior to, or after, the effective date of reduction in such taxes under this Act. Defines "windfall profit" as the excess of the removal (sales) price of a barrel of taxable crude oil over the base price (\$40 per barrel) of such barrel.

## Actions Timeline

- **Sep 13, 2005:** Introduced in House
- **Sep 13, 2005:** Referred to the House Committee on Ways and Means.

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