

S 3742

Freight Rail Infrastructure Capacity Expansion Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 26, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 26, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3742>

Sponsor

Name: Sen. Lott, Trent [R-MS]

Party: Republican • State: MS • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Conrad, Kent [D-ND]	D · ND		Jul 26, 2006
Sen. Crapo, Mike [R-ID]	R · ID		Jul 26, 2006
Sen. Graham, Lindsey [R-SC]	R · SC		Jul 26, 2006
Sen. Hagel, Chuck [R-NE]	R · NE		Jul 26, 2006
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jul 26, 2006
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 26, 2006
Sen. Nelson, Ben [D-NE]	D · NE		Jul 26, 2006
Sen. Smith, Gordon H. [R-OR]	R · OR		Jul 26, 2006
Sen. Nelson, Bill [D-FL]	D · FL		Aug 3, 2006
Sen. Cochran, Thad [R-MS]	R · MS		Sep 27, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Freight Rail Infrastructure Capacity Expansion Act of 2006 - Amends the Internal Revenue Code to allow: (1) a tax credit for 25% of the cost of new qualified freight rail infrastructure property and qualified locomotive property; and (2) a taxpayer election to expense the cost of qualified freight rail infrastructure property (i.e., deduct all costs in the current taxable year). Terminates such credit and expensing election after 2011.

Actions Timeline

- **Jul 26, 2006:** Introduced in Senate
- **Jul 26, 2006:** Read twice and referred to the Committee on Finance.