

HR 3741

Disaster Victims' Savings Access Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 13, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 13, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3741>

Sponsor

Name: Rep. Davis, Geoff [R-KY-4]

Party: Republican • State: KY • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Sep 13, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 13, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3733	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3742	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3751	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3759	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Sep 13, 2005)

Disaster Victims' Savings Access Act - Amends the Internal Revenue Code to: (1) exempt from the penalty for premature distributions from a tax-qualified retirement plan a one-time distribution made to an employee living and working in a county enumerated in a presidentially declared disaster or emergency; (2) allow such distribution to be spread evenly in income over a five-year period for income tax purposes; and (3) allow survivors of disasters to make catch-up contributions to retirement plans.

Actions Timeline

- **Sep 13, 2005:** Introduced in House
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