

S 3740

Presidential Funding Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** Jul 26, 2006

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8275-8278)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8275-8278)  
(Jul 26, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3740>

Sponsor

**Name:** Sen. Feingold, Russell D. [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2006

Subjects & Policy Tags

**Policy Area:**

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
109 HR 5905	Related bill	<b>Jul 26, 2006:</b> Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Presidential Funding Act of 2006 - Amends Internal Revenue Code provisions relating to public financing of presidential election campaigns to: (1) quadruple (1:1 to 4:1) the matching rate for contributions to primary election candidates; (2) lower from \$250 to \$200 the limit on individual campaign contributions; (3) increase the presidential primary qualifying threshold from \$5,000 to \$25,000 in 20 states; (4) require presidential candidates to participate in the primary payment system to be eligible for general election payments; (5) move the starting date for payments to primary candidates from January 1 to July 1 of the year immediately preceding the presidential election year; (6) allow additional payments and increased expenditure limits for candidates who face opponents who do not participate in public financing and who raise more than 20% of applicable spending limits; (7) designate the last Friday before the first Monday in September as the date for payments to eligible presidential candidates; and (8) increase from \$3 to \$10 the presidential campaign tax return check-off amount.

Amends the Federal Election Campaign Act of 1971 to: (1) increase expenditure limits for presidential primary campaigns and eliminate state primary spending limits; (2) limit political party general election campaign expenditures to \$25 million, with an additional \$25 million allowance after the party's candidate is nominated; (3) prohibit political parties from spending unregulated funds (soft money) on their national conventions; and (4) require presidential campaign committees to disclose information about bundled contributions (series of contributions aggregating more than \$10,000).

Amends the Agricultural Trade Act of 1978 to reduce funding for the market access program by \$100 million in FY2007.

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### **Actions Timeline**

- **Jul 26, 2006:** Introduced in Senate
- **Jul 26, 2006:** Sponsor introductory remarks on measure. (CR S8274-8275, S8278-8279)
- **Jul 26, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8275-8278)