

HR 3733

Emergency Savings Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 13, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 13, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3733>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 13, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3741	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3742	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3751	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3759	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Sep 13, 2005)

Emergency Savings Relief Act of 2005 - Amends the Internal Revenue Code to exempt a qualified Katrina-relief distribution from the 10 percent penalty for premature retirement plan distributions. Defines "qualified Katrina-relief distribution" as one made after August 24, 2005, and before the end of six months after enactment of this Act from a tax-qualified retirement plan for an individual who encounters hardship by reason of Hurricane Katrina.

Permits repayments of qualified Katrina-relief distributions to an individual retirement plan within five years of the initial distribution.

Actions Timeline

- **Sep 13, 2005:** Introduced in House
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