

HR 3720

Repeal of Federal Reserve Board Term Limitation Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 8, 2005

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 8, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3720>

Sponsor

Name: Rep. Sherman, Brad [D-CA-27]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 8, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 8, 2005)

Repeal of Federal Reserve Board Term Limitation Act - Amends the Federal Reserve Act to repeal the term limitation on Federal Reserve Board membership.

Provides that any member of the Board who has served a full term of 14 years is eligible for reappointment to a five-year term.

Actions Timeline

- **Sep 8, 2005:** Introduced in House
- **Sep 8, 2005:** Introduced in House
- **Sep 8, 2005:** Referred to the House Committee on Financial Services.