

## HR 3720

Repeal of Federal Reserve Board Term Limitation Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 8, 2005

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 8, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/3720>

### Sponsor

**Name:** Rep. Sherman, Brad [D-CA-27]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 8, 2005

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 8, 2005)

Repeal of Federal Reserve Board Term Limitation Act - Amends the Federal Reserve Act to repeal the term limitation on Federal Reserve Board membership.

Provides that any member of the Board who has served a full term of 14 years is eligible for reappointment to a five-year term.

### Actions Timeline

- **Sep 8, 2005:** Introduced in House
- **Sep 8, 2005:** Referred to the House Committee on Financial Services.

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