

HR 3716

To amend the Internal Revenue Code of 1986 to clarify the mortgage subsidy bond benefits for residences located in disaster areas.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 8, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 8, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3716>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 8, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 8, 2005)

Amends the Internal Revenue Code to revise mortgage revenue bond rules for the financing of home improvement loans for residences in disaster areas. Increases the limitation on such loans from \$15,000 to \$150,000. Waives certain income requirements for such loans and the three-year replacement requirement for residences destroyed in a disaster.

Actions Timeline

- **Sep 8, 2005:** Introduced in House
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