

## S 3715

A bill to amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to provide for the treatment of eligible combined defined benefit plans and qualified cash or deferred arrangements.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Jul 24, 2006

**Current Status:** Sponsor introductory remarks on measure. (CR S8261-8262)

**Latest Action:** Sponsor introductory remarks on measure. (CR S8261-8262) (Jul 26, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3715>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 24, 2006

### Subjects & Policy Tags

**Policy Area:**

Labor and Employment

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 24, 2006)

Amends the Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA) to establish a hybrid tax-exempt retirement plan to be known as an eligible combined plan, which is maintained by a small employer (having not more than 500 employees) and which combines features of a defined benefit plan and a qualified cash or deferred compensation arrangement. Sets forth benefit, contribution, vesting, and nondiscrimination requirements for such combined plans. Permits automatic contributions to such combined plans on behalf of employee participants.

### Actions Timeline

- **Jul 26, 2006:** Sponsor introductory remarks on measure. (CR S8261-8262)

- **Jul 24, 2006:** Introduced in Senate

- **Jul 24, 2006:** Read twice and referred to the Committee on Finance.