

HR 3712

Gas Stamps Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: Sep 8, 2005

Current Status: Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined b

Latest Action: Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman. (Sep 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3712>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • State: WA • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 14, 2005
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Sep 14, 2005
Rep. Wexler, Robert [D-FL-19]	D · FL		Sep 14, 2005
Rep. Owens, Major R. [D-NY-11]	D · NY		Sep 15, 2005
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Sep 21, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 25, 2006
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 25, 2006
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Apr 25, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Sep 19, 2005
Ways and Means Committee	House	Referred To	Sep 8, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Gas Stamps Act of 2005 - Directs the Secretary of Energy to: (1) establish a program for the equitable allocation among the states of gas stamps for distribution to individuals eligible to receive food stamps who can demonstrate a need for gasoline; and (2) provide for the distribution of gas stamps in conjunction with the distribution of food stamps, in coordination with the Secretary of Agriculture.

Sets a \$330 million limit for such national distribution in each of the first three months after enactment of this Act.

Amends the Internal Revenue Code to impose an excise tax upon the sale in the United States of any crude oil, natural gas, and any fuel which is a product of crude oil or natural gas, equal to the windfall profit on such sale.

Defines "windfall profit" as so much of the profit on such sale as exceeds a 15 percent pretax rate of return.

Imposes liability for the windfall profits tax upon the seller.

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### **Actions Timeline**

- **Sep 19, 2005:** Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman.
- **Sep 8, 2005:** Introduced in House
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- **Sep 8, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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