

S 3664

Small Business Disaster Recovery Assistance Improvements Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 14, 2006

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7557-7560) (Jul 14, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3664>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • State: LA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Jul 14, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Jul 14, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Jul 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jul 14, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business Disaster Recovery Assistance Improvements Act of 2006 - Amends the Small Business Act to direct the Administrator of the Small Business Administration (SBA) to make both emergency bridge loans and business recovery grants to a qualified small business concern after major disasters, and to provide assistance until the concern is able to obtain funding through insurance claims, other federal assistance programs, or other sources.

Authorizes the Administrator to: (1) guarantee loans made under an approved State Bridge Loan Program; and (2) make loans under expedited procedures that include loss verification and loan processing.

Sets forth maximum disaster loan amounts.

Doubles the minimum size of loans for which collateral must be required.

Directs the Administrator to hire a full-time disaster planning specialist in the Office of Disaster Assistance.

Provides for economic injury disaster loans to private non-profit organizations.

Authorizes the Administrator, in the event of a major disaster, to waive the maximum \$100,000 amount for small business development center portability grants. Makes such grants available for small business development centers assisting small business concerns adversely affected by the disaster.

Directs the Administrator to authorize a small business development center, regardless of location, to provide advice, information, and assistance to a small business concern located in a major disaster area.

### **Actions Timeline**

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- **Jul 14, 2006:** Introduced in Senate
- **Jul 14, 2006:** Sponsor introductory remarks on measure. (CR S7556-7557)
- **Jul 14, 2006:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7557-7560)