

S 3663

Small Business International Trade Enhancements Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 14, 2006

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7556) (Jul 14, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3663>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • State: LA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Jul 14, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Jul 14, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Jul 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jul 14, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business International Trade Enhancements Act of 2006 - Amends the Small Business Act to increase: (1) the ceiling on a Small Business Administration (SBA) international trade loan (ITL) guarantee under the Export Working Capital Program from \$1.75 million to \$2.75 million; (2) the maximum ITL to \$3.67 million; and (3) the maximum available for export working capital, supplies, or financing from \$1.25 million to \$2 million.

Allows the use of an ITL for working capital.

Allows an ITL to be secured by a second lien position on the property or equipment financed by the loan or on other assets of the small business concern. (Currently a first lien position or first mortgage on the property, equipment, or other business assets is required.)

Directs the SBA Administrator to assign to the Office of International Trade (OIT) one additional full-time international finance specialist to carry out the export promotion efforts in Louisiana, Mississippi, and Alabama. Requires such specialist to be located at the U.S. Export Assistance Center in the New Orleans, Louisiana.

Directs the Administrator to ensure that the number of full-time equivalent OIT employees (international finance specialists) assigned to the district and foreign one-stop shops for U.S. exporters operated by the United States and Foreign Commercial Service is at least the number of such employees (16) so assigned on January 1, 2006.

Actions Timeline

- **Jul 14, 2006:** Introduced in Senate
- **Jul 14, 2006:** Sponsor introductory remarks on measure. (CR S7555-7556)
- **Jul 14, 2006:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7556)