

S 3657

A bill to amend the Internal Revenue Code of 1986 to allow bonds guaranteed by the Federal home loan banks to be treated as tax exempt bonds.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 13, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 13, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3657>

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Dec 5, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5177	Identical bill	Apr 25, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Jul 13, 2006)

Amends the Internal Revenue Code to allow bonds guaranteed by the federal home loan banks to be treated as tax-exempt state or local bonds (thus excluding interest on such bonds from gross income).

Actions Timeline

- Jul 13, 2006:** Introduced in Senate
- Jul 13, 2006:** Sponsor introductory remarks on measure. (CR S7520)
- Jul 13, 2006:** Read twice and referred to the Committee on Finance.