

S 3654

RISE Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 13, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7515-7516)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7515-7516)
(Jul 13, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3654>

Sponsor

Name: Sen. Jeffords, James M. [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 13, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Nov 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2006)

Recycling Investment Saves Energy or the RISE Act - Amends the Internal Revenue Code to: (1) allow a taxpayer election of a tax credit for 15% of the cost of qualified reuse and recycling property or a tax deduction for 50% of the adjusted basis of such property; and (2) define solid waste disposal facilities to include reuse and recycling functions for purposes of tax-exempt bond financing.

Actions Timeline

- Jul 13, 2006:** Introduced in Senate
- Jul 13, 2006:** Sponsor introductory remarks on measure. (CR S7514-7515, S7516)
- Jul 13, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7515-7516)

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