

HR 3646

Gas Price Relief and Oil Conservation Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 2, 2005

Current Status: Referred to the Subcommittee on Energy and Air Quality.

Latest Action: Referred to the Subcommittee on Energy and Air Quality. (Sep 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3646>

Sponsor

Name: Rep. Pallone, Frank, Jr. [D-NJ-6]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Sep 19, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Gas Price Relief and Oil Conservation Act of 2005 - Directs the Secretary of Energy to promulgate regulations to: (1) prevent companies from raising wholesale prices for gasoline more than once every 24 hours; and (2) limit, immediately and until the end of FY2006, the profits of oil companies that sell gasoline on the wholesale market to no more than the average of their profits during the five-year period from FY2001-FY2005.

Directs the appropriate federal departments and agencies, as identified by the President, to propose voluntary, regulatory, and other actions sufficient to reduce demand for oil in the United States by at least one million barrels per day from projected demand for oil in 2013, for purposes of reducing waste of oil and decreasing demand for foreign oil.

Directs the Federal Trade Commission to investigate whether price gouging has occurred in the wholesale and retail gasoline markets in the wake of Hurricane Katrina and whether consolidation in the markets has led to higher prices for consumers.

Actions Timeline

- **Sep 19, 2005:** Referred to the Subcommittee on Energy and Air Quality.
- **Sep 2, 2005:** Introduced in House
- **Sep 2, 2005:** Introduced in House
- **Sep 2, 2005:** Referred to the House Committee on Energy and Commerce.