

S 3622

North American Investment Fund Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Jun 29, 2006

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Jun 29, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3622>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • State: TX • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coleman, Norm [R-MN]	R · MN		Jun 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Jun 29, 2006

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Jun 29, 2006)

North American Investment Fund Act - Authorizes the President to negotiate with Canada and Mexico to create a North American Investment Fund to: (1) increase the global economic competitiveness of North America; (2) promote economic development in Mexico in the areas of infrastructure, education, technology, and job training; and (3) reduce the wealth gap between Mexico and Canada, and between Mexico and the United States.

States that the Fund shall: (1) be funded by all three countries, with conditions on U.S. and Canadian contributions based upon revenue measures to be taken by Mexico; and (2) operate for an initial ten-year period, and cease operation unless Canada, Mexico, and the United States agree to its continuation.

Actions Timeline

- **Jun 29, 2006:** Introduced in Senate
- **Jun 29, 2006:** Sponsor introductory remarks on measure. (CR S6806)
- **Jun 29, 2006:** Read twice and referred to the Committee on Foreign Relations.