

HR 3586

Small Business Protection Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2005

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3586>

Sponsor

Name: Rep. Porter, Jon C. [R-NV-3]

Party: Republican • State: NV • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Sep 22, 2005
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 22, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		Sep 27, 2005
Rep. Terry, Lee [R-NE-2]	R · NE		Sep 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 28, 2005
Ways and Means Committee	House	Referred To	Jul 28, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Protection Act of 2005 - Amends the Internal Revenue Code to allow certain small business owners a tax deduction for cash contributions to a Small Business Protection Account. Limits the amount of such deduction to 50 percent of a taxpayer's net profits.

Directs the Small Business Administration, through the Small Business Development Center Program, to assist small businesses in establishing and operating Small Business Protection Accounts.

Actions Timeline

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