S 3585

HSA Improvement and Expansion Act of 2006

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jun 27, 2006
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S6
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S6581-6583) (Jun 27, 2006)
Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/3585

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]
Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 27, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5743	Identical bill	**Jun 29, 2006:** Referred to the House Committee on Ways and Means.

Summary (as of Jun 27, 2006)

HSA Improvement and Expansion Act of 2006 - Amends Internal Revenue Code provisions relating to health savings accounts (HSAs) to: (1) allow a one-time, tax-free transfer of balances in employer flexible spending arrangements, health reimbursement arrangements, and individual retirement accounts to HSAs; (2) revise HSA eligibility criteria for spouses covered by flexible spending arrangements, individuals over age 65 automatically enrolled in Medicare part A, and veterans receiving medical benefits; (3) increase contribution limits for HSAs; (4) allow payment of high deductible health insurance premiums from HSAs; and (5) allow payment from an HSA of certain medical expenses incurred before the establishment of such HSA.

Actions Timeline

- **Jun 27, 2006:** Introduced in Senate
- **Jun 27, 2006:** Sponsor introductory remarks on measure. (CR S6580-6581)
- **Jun 27, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S6581-6583)