

HR 3574

Lifetime Prosperity Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3574>

Sponsor

Name: Rep. Mack, Connie [R-FL-14]

Party: Republican • State: FL • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bono, Mary [R-CA-45]	R · CA		Jul 28, 2005
Rep. Feeney, Tom [R-FL-24]	R · FL		Jul 28, 2005
Rep. Foley, Mark [R-FL-16]	R · FL		Jul 28, 2005
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 28, 2005
Rep. English, Phil [R-PA-3]	R · PA		Sep 8, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 28, 2005)

Lifetime Prosperity Act of 2005 - Amends the Internal Revenue Code to: (1) make permanent the tax credit for retirement savings contributions; (2) revise the applicable percentage and dollar limitations for such credit; (3) provide for an inflation adjustment to adjusted gross income limitations applicable to such credit; and (4) allow a tax credit for contributions to Roth IRAs for children (under age 25).

## Actions Timeline

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