

HR 3544

Gasoline Price Stabilization Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: Jul 28, 2005

Current Status: Referred to the Subcommittee on Energy and Mineral Resources.

Latest Action: Referred to the Subcommittee on Energy and Mineral Resources. (Aug 8, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3544>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jul 28, 2005
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Sep 14, 2005
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Sep 14, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 27, 2006
Rep. Oberstar, James L. [D-MN-8]	D · MN		May 3, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Aug 5, 2005
Foreign Affairs Committee	House	Referred To	Jul 28, 2005
Judiciary Committee	House	Referred To	Jul 28, 2005
Natural Resources Committee	House	Referred to	Aug 8, 2005
Oversight and Government Reform Committee	House	Referred To	Jul 28, 2005
Ways and Means Committee	House	Referred To	Jul 28, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
109 HR 2070	Related bill	May 3, 2006: Sponsor introductory remarks on measure. (CR H1986-1987)
109 HR 4263	Related bill	Apr 26, 2006: Motion to Discharge Committee filed by Mr. Markey. Petition No: 109-12. (Discharge petition text with signatures.)
109 S 1981	Related bill	Apr 25, 2006: Sponsor introductory remarks on measure. (CR S3441)
109 HR 4449	Related bill	Mar 27, 2006: Referred to the Subcommittee on Education Reform.
109 HR 4248	Related bill	Mar 24, 2006: Referred to the Subcommittee on Education Reform.
109 HR 4276	Related bill	Mar 24, 2006: Referred to the Subcommittee on Education Reform.
109 S 1631	Related bill	Feb 15, 2006: Sponsor introductory remarks on measure. (CR S1346)
109 S 2103	Related bill	Dec 14, 2005: Read twice and referred to the Committee on Finance.
109 HR 4203	Related bill	Nov 2, 2005: Referred to the House Committee on Ways and Means.
109 S 1809	Related bill	Oct 3, 2005: Read twice and referred to the Committee on Finance.
109 HR 3752	Related bill	Sep 13, 2005: Referred to the House Committee on Ways and Means.
109 HR 3664	Related bill	Sep 7, 2005: Referred to the Committee on Ways and Means, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Gasoline Price Stabilization Act of 2005 - Sets forth circumstances under which the President may issue orders and regulations to stabilize prices for wholesale and retail gasoline to levels at or below levels prevailing on March 1, 2004.

Amends the Energy Policy and Conservation Act to include, among prerequisites to a drawdown and sale from the Strategic Petroleum Reserve, a presidential determination that a severe price increase resulting from an emergency situation is likely to cause a major adverse impact upon a state or regional economy.

Expands the scope of "severe energy supply interruption" to encompass a reduction in supply that is substantially caused by conduct that lessens competition (or tends to create a monopoly) by: (1) at least one foreign country or international entity; or (2) at least one producer, refiner, or marketer of petroleum products.

Directs the Secretary of Energy to establish mandatory minimum inventory levels of crude oil and petroleum products in order to limit the impact of unexpected supply disruptions on wholesale and retail prices.

Amends the Mineral Leasing Act to repeal the authorization to export Alaskan North slope oil.

Amends the Internal Revenue Code to: (1) impose an excise tax on the sale in the United States of any crude oil, gasoline, or other taxable product equal to the applicable percentage of the windfall profit on such sale; and (2) allow a tax credit for the cost of any qualified passenger vehicle purchased by the taxpayer during the taxable year.

Amends the Clayton Act to: (1) prohibit certain oil industry mergers; and (2) place a moratorium upon large petroleum and crude oil mergers.

Amends federal transportation law to increase the average fuel economy standards for passenger automobiles and light trucks.

Requires federal agency heads to manage vehicle procurement in a manner that results in specified increases in the average fuel economy of the federal fleet of vehicles.

Actions Timeline

- **Aug 8, 2005:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Aug 5, 2005:** Referred to the Subcommittee on Energy and Air Quality.
- **Jul 28, 2005:** Introduced in House
- **Jul 28, 2005:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Ways and Means, Government Reform, the Judiciary, Resources, and International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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