

HR 3523

Estate Tax Deferral for Working Farms and Land Conservation Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3523>

Sponsor

Name: Rep. Bishop, Timothy H. [D-NY-1]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 28, 2005)

Estate Tax Deferral for Working Farms and Land Conservation Act of 2005 - Amends the Internal Revenue Code to exclude property used by a decedent's heir as farmland from the gross income of the decedent's estate. Imposes an additional estate tax if the decedent's heir disposes of such farmland or ceases to use it for farming purposes. Repeals the \$500,000 limitation on the estate tax exclusion for land subject to a qualified conservation easement.

Actions Timeline

- **Jul 28, 2005:** Introduced in House
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