

## S 3518

A bill to amend the Credit Repair Organizations Act to establish a new disclosure statement.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 15, 2006

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 15, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3518>

### Sponsor

**Name:** Sen. Bennett, Robert F. [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 15, 2006

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
109 S 3662	Related bill	<b>Jul 14, 2006:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jun 15, 2006)

Amends the Credit Repair Organizations Act to require the disclosure statement a credit repair organization must provide to any consumer before any contract or agreement is executed to notify the consumer of his or her right to obtain a free copy of his or her credit report once every 12 months from each of the nationwide consumer reporting agencies.

### Actions Timeline

- **Jun 15, 2006:** Introduced in Senate
- **Jun 15, 2006:** Sponsor introductory remarks on measure. (CR S5956-5957)
- **Jun 15, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.