

HR 3492

Consumer Credit Card Protection Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 27, 2005

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Aug 24, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3492>

Sponsor

Name: Rep. Sanders, Bernard [I-VT-At Large]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Jul 27, 2005
Rep. Lee, Barbara [D-CA-9]	D · CA		Jul 27, 2005
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 27, 2005
Rep. Berman, Howard L. [D-CA-28]	D · CA		Jul 28, 2005
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jul 28, 2005
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 28, 2005
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jul 29, 2005
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 29, 2005
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 29, 2005
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 29, 2005
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 20, 2005
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Sep 20, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Sep 20, 2005
Rep. Miller, George [D-CA-7]	D · CA		Sep 20, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Oct 7, 2005
Rep. Filner, Bob [D-CA-51]	D · CA		Oct 7, 2005
Rep. Lewis, John [D-GA-5]	D · GA		Oct 17, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Nov 4, 2005
Rep. Udall, Tom [D-NM-3]	D · NM		Nov 4, 2005
Rep. Waxman, Henry A. [D-CA-30]	D · CA		Nov 4, 2005
Rep. Markey, Edward J. [D-MA-7]	D · MA		Dec 15, 2005
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jan 31, 2006
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Jan 31, 2006
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jan 31, 2006
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Jan 31, 2006
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Jan 31, 2006
Rep. Tierney, John F. [D-MA-6]	D · MA		Jan 31, 2006
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 31, 2006
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Mar 15, 2006
Rep. Watson, Diane E. [D-CA-33]	D · CA		Mar 15, 2006
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 23, 2006
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Jul 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 24, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2005)

Consumer Credit Card Protection Act of 2005 - Amends the Truth in Lending Act to prohibit a creditor from using adverse information concerning a consumer as the basis for increasing any annual percentage rate of interest applicable to a credit card account of the consumer under an open end consumer credit plan, or to remove or increase any introductory annual percentage rate of interest applicable to such account, for reasons other than actions or omissions of the consumer that are directly related to such account (universal default).

Expands mandatory disclosures governing an open end consumer credit plan to include clear and conspicuous minimum payment terms with respect to the outstanding balance on the account, including prescribed details expressed in tabular format and in close proximity.

Requires a creditor to furnish advance notice as a prerequisite to increasing rates or imposing fees on a consumer credit card account.

Actions Timeline

- **Aug 24, 2005:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Jul 27, 2005:** Introduced in House
- **Jul 27, 2005:** Introduced in House
- **Jul 27, 2005:** Referred to the House Committee on Financial Services.