

S 3488

Tax-Free Healthcare Savings, Access, and Portability Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 9, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 9, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3488>

Sponsor

Name: Sen. Coburn, Tom [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Jun 9, 2006
Sen. DeMint, Jim [R-SC]	R · SC		Jun 9, 2006
Sen. Inhofe, James M. [R-OK]	R · OK		Jun 9, 2006
Sen. Vitter, David [R-LA]	R · LA		Jun 9, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 9, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2006)

Tax-Free Healthcare Savings, Access, and Portability Act - Amends the Internal Revenue Code to: (1) allow premiums for high deductible health insurance coverage to be paid from health savings accounts; (2) increase the contribution limits for such accounts; (3) permit rollovers to health savings accounts from health reimbursement arrangements; (4) exempt employers from health savings account contribution requirements in the case of certain acutely or chronically ill employees; (5) allow a new tax deduction for premiums paid for high deductible health insurance coverage; (6) allow a tax credit for employment taxes paid with respect to premiums for high deductible health plans and contributions to health savings accounts; and (7) provide tax incentives for health saving account insurance portability.

Actions Timeline

- **Jun 9, 2006:** Introduced in Senate
- **Jun 9, 2006:** Read twice and referred to the Committee on Finance.