

HR 3472

Military Personnel Financial Services Education Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Jul 27, 2005

Current Status: Referred to the House Committee on Armed Services.

Latest Action: Referred to the House Committee on Armed Services. (Jul 27, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3472>

Sponsor

Name: Rep. Emanuel, Rahm [D-IL-5]

Party: Democratic • State: IL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 27, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jul 27, 2005
Rep. Edwards, Chet [D-TX-17]	D · TX		Jul 27, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		Jul 27, 2005
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jul 27, 2005
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 27, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Jul 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Jul 27, 2005

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

Bill	Relationship	Last Action
109 S 1028	Related bill	May 12, 2005: Read twice and referred to the Committee on Armed Services. (text of measure as introduced: CR S5159-5160)

Military Personnel Financial Services Education Act of 2005 - Provides financial services and life insurance consumer education for members of the Armed Forces and their spouses, which shall be provided as a component of initial entry and recurring training. (Such training shall include information on financial services marketing practices that are particularly prevalent at a military installation and vicinity.)

Provides financial services counseling for members of the Armed Forces, and upon request, for their spouses. Requires a full-time trained counselor at installations with at least 750 assigned personnel, and other counseling at smaller installations.

Requires counselors to provide members or spouses with information on Servicemembers' Group Life Insurance when providing information on private sector life insurance. Prohibits junior enlisted members (members of the Armed Forces in pay grades E-1 through E-4) from paying for private sector insurance through pay allotments without a written certification of counseling.

Actions Timeline

- **Jul 27, 2005:** Introduced in House
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