

HR 3451

To amend the Internal Revenue Code of 1986 to provide for the use of redevelopment bonds for environmental remediation.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 27, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 27, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3451>

Sponsor

Name: Rep. Hart, Melissa A. [R-PA-4]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Dent, Charles W. [R-PA-15] | R · PA | | Dec 15, 2005 |
| Rep. Miller, Gary G. [R-CA-42] | R · CA | | May 25, 2006 |
| Rep. Turner, Michael R. [R-OH-3] | R · OH | | May 25, 2006 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jul 27, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2005)

Amends the Internal Revenue Code to allow the use of tax-exempt redevelopment bonds for the costs of environmental remediation. Defines "environmental remediation" as: (1) abatement or control of hazardous substances; (2) demolition of existing contaminated structures, permit fees necessary for remediation, and environmental audits; (3) health assessments or health effects studies related to a contaminated site; and (4) remediation of off-site contamination caused by activity on a contaminated site. Denies an income tax deduction for interest paid on redevelopment bonds for environmental remediation if the Administrator of the Environmental Protection Agency determines that a remediation plan financed with redevelopment bonds was not satisfactorily completed.

Actions Timeline

- Jul 27, 2005: Introduced in House
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