

HR 3435

Savings for Seniors Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jul 26, 2005

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Aug 4, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3435>

Sponsor

Name: Rep. Blackburn, Marsha [R-TN-7]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gingrey, Phil [R-GA-11]	R · GA		Apr 5, 2006
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jun 29, 2006
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jun 29, 2006
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jun 29, 2006
Rep. King, Steve [R-IA-5]	R · IA		Jun 29, 2006
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 29, 2006
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jun 29, 2006
Rep. Price, Tom [R-GA-6]	R · GA		Jun 29, 2006
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Jun 29, 2006
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		Jun 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Aug 4, 2005

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Savings for Seniors Act of 2005 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to establish in the Federal Old-Age and Survivors Insurance Trust Fund a Social Security Surplus Protection Account to hold the Social Security surplus.

Denies the availability of the balance in the Account for investment by the Managing Trustee.

Establishes in the executive branch of Government a Social Security Investment Commission to study and report to the President and Congress on the most effective vehicles for investment of the Federal Old-Age and Survivors Insurance Trust Fund, other than investment in the form of U.S. obligations resulting in the transfer of Trust Fund assets to the general fund of the Treasury.

Actions Timeline

- **Aug 4, 2005:** Referred to the Subcommittee on Social Security.
- **Jul 26, 2005:** Introduced in House
- **Jul 26, 2005:** Introduced in House
- **Jul 26, 2005:** Referred to the House Committee on Ways and Means.