

S 342

Climate Stewardship Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Environmental Protection

Introduced: Feb 10, 2005

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Feb 10, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/342>

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Feb 10, 2005
Sen. Chafee, Lincoln [R-RI]	R · RI		Feb 10, 2005
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Feb 10, 2005
Sen. Dayton, Mark [D-MN]	D · MN		Feb 10, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 10, 2005
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 10, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Feb 10, 2005
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Feb 10, 2005
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Feb 10, 2005
Sen. Murray, Patty [D-WA]	D · WA		Feb 10, 2005
Sen. Nelson, Bill [D-FL]	D · FL		Feb 10, 2005
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 10, 2005
Sen. Jeffords, James M. [I-VT]	I · VT		Feb 16, 2005
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 16, 2005
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Mar 7, 2005
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jul 12, 2006

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Feb 10, 2005

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

Bill	Relationship	Last Action
109 HR 759	Related bill	Feb 28, 2005: Referred to the Subcommittee on Environment, Technology, and Standards.

Summary (as of Feb 10, 2005)

Climate Stewardship Act of 2005 - Expands Federal climate change research initiatives by: (1) establishing a graduate fellowship program; (2) requiring a study of technology transfer barriers, best practices, and outcomes; (3) requiring a report on the effects of the Kyoto Protocol absent participation by the United States; (4) creating a grant program for research in identified priority areas; (5) instituting research programs on potential abrupt climate change and greenhouse gas (GHG) related standards, measurement technologies, and processes; (6) requiring research on the impact of climate change on low-income populations; (7) authorizing a program to promote the use by small manufacturers of GHG-reducing technologies; and (8) establishing a Climate Change Education and Outreach Initiative Program for agriculture.

Requires the Administrator of the Environmental Protection Agency (Administrator) to establish a National Greenhouse Gas Database consisting of: (1) an inventory of GHG emissions by covered entities (specified entities that emit more than 10,000 metric tons of GHGs per year); and (2) a registry of GHG emission reductions and increased sequestration, applicable to both covered and noncovered entities.

Establishes a program for the market-driven reduction of GHGs by covered entities through the use of tradeable emissions allowances. Requires covered entities, beginning in 2010, to submit to the Administrator one tradeable allowance for every metric ton of GHGs emitted. Allows tradeable allowances to be sold, exchanged, purchased, retired, or otherwise used as authorized by this Act.

Establishes the Climate Change Credit Corporation (CCCC) to receive, manage, buy, and sell tradeable allowances.

Directs the Administrator to make allocations of allowances to covered sectors and entities, and to the CCCC, providing initial allocations for early action and accelerated participation.

Imposes civil penalties on covered entities that fail to submit allowances.

Actions Timeline

- Feb 10, 2005: Introduced in Senate
- Feb 10, 2005: Sponsor introductory remarks on measure. (CR S1263-1267)
- Feb 10, 2005: Read twice and referred to the Committee on Environment and Public Works.