

SRES 340

A resolution expressing the sense of the Senate that lenders holding mortgages on homes in communities of Louisiana devastated by Hurricanes Katrina and Rita should extend current mortgage payment forbearance periods and not foreclose on properties in those communities until such time that Congress can consider legislation to provide relief to those homeowners.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 20, 2005

Current Status: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR

Latest Action: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S14187) (Dec 20, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-resolution/340>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Vitter, David [R-LA]	R · LA		Dec 21, 2005

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 21, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2005)

Expresses the sense of the Senate that: (1) Congress should consider legislation to provide relief to Louisiana homeowners whose properties were devastated by Hurricanes Katrina and Rita; and (2) commercial banks, mortgage banks, credit unions, and other mortgage lenders should extend mortgage payment forbearance to March 31, 2006, in order to allow Congress the time to consider such legislation.

Actions Timeline

- **Dec 20, 2005:** Introduced in Senate
- **Dec 20, 2005:** Sponsor introductory remarks on measure. (CR S14187)
- **Dec 20, 2005:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S14187)