

HR 3360

To amend the Internal Revenue Code of 1986 to enhance tax incentives for small property and casualty insurance companies.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 20, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 20, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3360>

Sponsor

Name: Rep. Nussle, Jim [R-IA-1]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Leach, James A. [R-IA-2]	R · IA		Sep 7, 2005
Rep. Ramstad, Jim [R-MN-3]	R · MN		Sep 7, 2005
Rep. Green, Mark [R-WI-8]	R · WI		Sep 13, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		Sep 13, 2005
Rep. Hulshof, Kenny C. [R-MO-9]	R · MO		Sep 20, 2005
Rep. Lewis, Ron [R-KY-2]	R · KY		Sep 29, 2005
Rep. King, Steve [R-IA-5]	R · IA		Oct 7, 2005
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Dec 6, 2005
Rep. Snyder, Vic [D-AR-2]	D · AR		May 19, 2006
Rep. Ryan, Paul [R-WI-1]	R · WI		May 25, 2006
Rep. Foley, Mark [R-FL-16]	R · FL		Jun 8, 2006
Rep. Weller, Jerry [R-IL-11]	R · IL		Jun 13, 2006
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jun 22, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 20, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1553	Identical bill	Jul 29, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9472)

Summary (as of Jul 20, 2005)

Amends the Internal Revenue Code to: (1) revise the definition of gross receipts applicable to tax-exempt small property and casualty insurance companies to include gross investment income; (2) increase to \$1.971 million (from \$1.2 million) the limitation on net written premiums for purposes of qualifying non-life insurance companies for alternative tax rates; and (3) adjust such increased limitation amount annually for inflation after 2006.

Actions Timeline

- **Jul 20, 2005:** Introduced in House
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