

S 327

Small Business Tax Equalization and Compliance Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 9, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1202-1203)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1202-1203)
(Feb 9, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/327

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • State: PA • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 9, 2005
Sen. Bunning, Jim [R-KY]	R · KY		May 19, 2005
Sen. Mikulski, Barbara A. [D-MD]	D · MD		May 26, 2005
Sen. Akaka, Daniel K. [D-HI]	D · HI		May 17, 2006
Sen. Inouye, Daniel K. [D-HI]	D · HI		May 23, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 9, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1345	Related bill	Mar 16, 2005: Referred to the House Committee on Ways and Means.

Small Business Tax Equalization and Compliance Act of 2005 - Amends the Internal Revenue Code to extend the tax credit for social security taxes paid for employee cash tips to employers of cosmetologists.

Requires employers of cosmetologists to report income and tips of their cosmetologist employees and to provide income and tip information to self-employed cosmetologists to whom they pay more than \$600 in the taxable year. Imposes similar reporting requirements upon individuals who rent chairs to cosmetologists. Requires such employers to provide their cosmetologist employees and self-employed cosmetologists with information on the tax and tip reporting obligations of employees and self-employed individuals.

Actions Timeline

- **Feb 9, 2005:** Introduced in Senate
- **Feb 9, 2005:** Sponsor introductory remarks on measure. (CR S1202)
- **Feb 9, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1202-1203)