

HR 3260

Income Equity Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 12, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 12, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3260>

Sponsor

Name: Rep. Sabo, Martin Olav [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jul 22, 2005
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 22, 2005
Rep. McCollum, Betty [D-MN-4]	D · MN		Jul 22, 2005
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Jul 22, 2005
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jul 22, 2005
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 22, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 22, 2005
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Jul 22, 2005
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Jul 22, 2005
Rep. Oberstar, James L. [D-MN-8]	D · MN		Sep 7, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Sep 15, 2005
Rep. Jefferson, William J. [D-LA-2]	D · LA		Sep 15, 2005
Rep. Price, David E. [D-NC-4]	D · NC		Sep 22, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 12, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Jul 12, 2005)

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Income Equity Act of 2005 - Amends the Internal Revenue Code to deny employers a tax deduction for payments of excessive compensation (more than 25 times the lowest compensation paid any other employee).

## Actions Timeline

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- **Jul 12, 2005:** Introduced in House
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- **Jul 12, 2005:** Sponsor introductory remarks on measure. (CR E1469-1470)
- **Jul 12, 2005:** Referred to the House Committee on Ways and Means.