

S 324

Taxpayer Abuse Prevention Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 9, 2005

Current Status: Sponsor introductory remarks on measure. (CR S1530-1531)

Latest Action: Sponsor introductory remarks on measure. (CR S1530-1531) (Feb 28, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/324

Sponsor

Name: Sen. Akaka, Daniel K. [D-HI]

Party: Democratic • State: HI • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Feb 9, 2005
Sen. Dayton, Mark [D-MN]	D · MN		Feb 9, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 9, 2005
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Feb 9, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 4, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 9, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 969	Related bill	Mar 22, 2005: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Taxpayer Abuse Prevention Act - Amends the Internal Revenue Code to provide that advance payments of the earned income tax credit are not transferable or assignable or subject to the claims of any creditors, except outstanding claims of the Federal Government.

Prohibits: (1) the collection of a debt from a debtor's Federal tax refund by means of a refund anticipation loan; and (2) mandatory arbitration as a condition of providing a refund anticipation loan.

Terminates the Department of Treasury Debt Indicator Program.

Excludes tax returns that have been filed subject to a refund anticipation loan from any determination of whether goals for electronic filing of tax returns have been met.

Allows earned income tax credit benefits to be paid through electronic transfer accounts.

Directs the Secretary of the Treasury to: (1) develop and implement a program to encourage the greater use of the advance earned income tax credit; and (2) enter into cooperative agreements with federally insured depository institutions to provide low- and moderate-income taxpayers with the option of establishing low-cost direct deposit accounts using appropriate tax forms.

Actions Timeline

- **Feb 28, 2006:** Sponsor introductory remarks on measure. (CR S1530-1531)
- **Feb 9, 2005:** Introduced in Senate
- **Feb 9, 2005:** Sponsor introductory remarks on measure. (CR S1199-1200)
- **Feb 9, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1200-1201)