

SJRES 32

A joint resolution disapproving the results of the review conducted by the Committee on Foreign Investment in the United States (CFIUS) into the purchase of Peninsular and Oriental Steam Navigation (P&O) by Dubai Ports World (DP World).

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Feb 27, 2006

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-joint-resolution/32>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 27, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 HJRES 79	Identical bill	Mar 21, 2006: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Disapproves the Committee on Foreign Investment in the United States (CFIUS) review of the purchase by Dubai Ports World (DP World) of Peninsular and Oriental Steam Navigation (P&O) (which conducts operations at 21 U.S. ports, including leasing agreements for terminal operations in New York, Newark, Baltimore, New Orleans, Miami, and Philadelphia).

Directs CFIUS to: (1) withdraw its statement of no objection related to the purchase; and (2) conduct a 45-day investigation, pursuant to the Defense Production Act of 1950, in order to ensure that the purchase will not have an adverse effect on U.S. national security.

Directs CFIUS to brief Members of Congress on the findings of its investigation before the purchase is allowed to proceed.

Actions Timeline

- **Feb 27, 2006:** Introduced in Senate
- **Feb 27, 2006:** Sponsor introductory remarks on measure. (CR S1508-1509)
- **Feb 27, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.