

HR 3191

Multilateral Debt Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 30, 2005

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
(Jul 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3191>

Sponsor

Name: Rep. Smith, Christopher H. [R-NJ-4]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jun 30, 2005
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 20, 2005
Rep. Crowley, Joseph [D-NY-7]	D · NY		Sep 20, 2005
Rep. Evans, Lane [D-IL-17]	D · IL		Sep 20, 2005
Rep. Honda, Michael M. [D-CA-15]	D · CA		Sep 20, 2005
Rep. Lantos, Tom [D-CA-12]	D · CA		Sep 20, 2005
Rep. Leach, James A. [R-IA-2]	R · IA		Sep 20, 2005
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Sep 20, 2005
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Sep 20, 2005
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Sep 20, 2005
Rep. Watson, Diane E. [D-CA-33]	D · CA		Sep 20, 2005
Rep. Wexler, Robert [D-FL-19]	D · FL		Sep 20, 2005
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Sep 27, 2005
Rep. Jefferson, William J. [D-LA-2]	D · LA		Sep 27, 2005
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Sep 28, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		Oct 6, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 29, 2005
Foreign Affairs Committee	House	Referred To	Jun 30, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 S 1320	Identical bill	Jun 28, 2005: Read twice and referred to the Committee on Foreign Relations.

Summary (as of Jun 30, 2005)

Multilateral Debt Relief Act of 2005 - Authorizes: (1) the Secretary of the Treasury to instruct the U.S. executive director of each international financial institution (the World Bank, the International Monetary Fund, the Inter-American Development Bank, the African Development Bank, and the African Development Fund) to reach an agreement among the shareholders to permanently cancel 100 percent of the debts owed to each such institution by an eligible country (as defined by this Act); and (2) appropriations for the U.S. contribution to such agreement if other members of the international financial institutions contribute funds for such purpose.

Expresses the sense of Congress that the Secretary should pursue additional bilateral and multilateral debt relief for each country eligible for International Development Association grants.

Amends the International Development Association Act to authorize, and authorize appropriations for, the U.S. Governor of the Association to contribute necessary sums to the fourteenth replenishment of the Association.

Amends the African Development Fund Act to authorize, and authorize appropriations for, The U.S. Governor of the Fund to contribute necessary sums to the tenth replenishment of the Fund.

Authorizes appropriations to fulfill U.S. commitments to the Enhanced HIPC Initiative (as defined by this Act).

Actions Timeline

- **Jul 29, 2005:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jun 30, 2005:** Introduced in House
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- **Jun 30, 2005:** Referred to the Committee on Financial Services, and in addition to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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