

## S 3173

### 21st Century Housing Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** May 25, 2006

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 25, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3173>

### Sponsor

**Name:** Sen. Clinton, Hillary Rodham [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 25, 2006

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

*No related bills are listed.*

### Summary (as of May 25, 2006)

21st Century Housing Act - Amends the Housing Act of 1948 to authorize the Secretary of Housing and Urban Development, in carrying out any program through the Federal Housing Administration, to: (1) appoint and fix the compensation of Administration personnel; and (2) use premium-generated income for information technology upgrades.

Amends the National Housing Act to: (1) extend the maturity term for insured mortgages; (2) revise mortgage insurance eligibility criteria and requirements for premium charges; (3) authorize waiver of certain requirements for new product initiatives; (4) increase the maximum mortgage amount limit for multifamily housing in high-cost areas; and (5) increase the capital ratio for the Mutual Mortgage Insurance Fund.

### Actions Timeline

- **May 25, 2006:** Introduced in **Senate**
- **May 25, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.