

S 3171

United States Direct Investment Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: May 25, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5243-5245)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5243-5245)
(May 25, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3171>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • State: NM • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lugar, Richard G. [R-IN]	R · IN		May 25, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

United States Direct Investment Act of 2006 - Establishes in the Department of Commerce a United States Direct Investment Administration, headed by an Under Secretary of Commerce for United States Direct Investment.

Requires the Under Secretary to collect, analyze, and report annually to the President and the appropriate congressional committees: (1) on specified data about direct investment in each state and region; and (2) an agenda based on such data and analysis.

Requires the President to establish, and the Under Secretary to assume lead responsibility for, an Interagency United States Direct Investment Promotion Committee.

Amends the Internal Revenue Code (relating to designation of renewal communities) to authorize the Under Secretary to designate an additional 10 nominated areas as renewal communities.

Actions Timeline

- **May 25, 2006:** Introduced in Senate
- **May 25, 2006:** Sponsor introductory remarks on measure. (CR S5243)
- **May 25, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5243-5245)