

HR 3157

Currency Manipulation Prevention Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 30, 2005

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Jul 1, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3157>

Sponsor

Name: Rep. Dingell, John D. [D-MI-15]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Jul 12, 2005
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 12, 2005
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Oct 20, 2005
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Oct 25, 2005
Rep. Stupak, Bart [D-MI-1]	D · MI		Dec 6, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Feb 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 1, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Currency Manipulation Prevention Act - Amends the Trade Act of 2002 to state that the principal negotiating objective of the United States with respect to currency exchange rates is to ensure that governmental intervention in currency markets is of limited duration and is carried out in consultation with countries with major trading partners.

Directs the Secretary of Commerce to submit biannual reports: (1) describing actions by foreign governments to manipulate their currencies to increase their exports and to limit imports from the United States; (2) analyzing the impact of such currency manipulation on the U.S. manufacturing sector and on U.S. monetary policy; and (3) setting forth remedies against such currency manipulation.

Directs the President to: (1) negotiate with any country identified by the Secretary of Commerce as engaging in currency manipulation to end such practice; and (2) seek compensation from such country (if in the national interest) for the damages incurred by U.S. manufacturers.

Actions Timeline

- **Jul 1, 2005:** Referred to the Subcommittee on Trade.
- **Jun 30, 2005:** Introduced in House
- **Jun 30, 2005:** Introduced in House
- **Jun 30, 2005:** Referred to the House Committee on Ways and Means.