

S 315

A bill to amend the Internal Revenue Code of 1986 to provide that reimbursements for costs of using passenger automobiles for charitable and other organizations are excluded from gross income, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 8, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1130)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1130) (Feb 8, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/315>

Sponsor

Name: Sen. Feingold, Russell D. [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 8, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 8, 2005)

Amends the Internal Revenue to provide that volunteers who use their automobiles for the benefit of a charitable organization may exclude from their gross income reimbursements for their automobile operating expenses at the same level as business employees (i.e. 40.5 cents per mile).

Increases criminal sanctions and monetary penalties for: (1) underpayments or overpayments of tax due to fraud; (2) attempts to evade or defeat tax; (3) willful failure to file tax returns, supply information, or pay tax; and (4) fraud and false statements.

Actions Timeline

- **Feb 8, 2005:** Introduced in Senate
- **Feb 8, 2005:** Sponsor introductory remarks on measure. (CR S1129-1130)
- **Feb 8, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1130)