

## HR 3122

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 29, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 29, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/3122>

### Sponsor

**Name:** Rep. Lewis, Ron [R-KY-2]

**Party:** Republican • **State:** KY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 29, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 S 1027	Identical bill	<b>May 12, 2005:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jun 29, 2005)

Amends the Internal Revenue Code to exclude from determination of the production period for distilled spirits any period allocated to the natural aging process for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

### Actions Timeline

- **Jun 29, 2005:** Introduced in House
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