

## S 3116

Policyholder Disaster Protection Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 25, 2006

**Current Status:** Sponsor introductory remarks on measure. (CR S5332-5333)

**Latest Action:** Sponsor introductory remarks on measure. (CR S5332-5333) (May 26, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3116>

### Sponsor

**Name:** Sen. Nelson, Bill [D-FL]

**Party:** Democratic • **State:** FL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 2668	Identical bill	<b>May 26, 2005:</b> Referred to the House Committee on Ways and Means.

### Summary (as of May 25, 2006)

Policyholder Disaster Protection Act of 2006 - Amends the Internal Revenue Code to allow insurance companies (other than life insurance companies) to make tax deductible contributions to a tax-exempt policyholder disaster protection fund established by this Act for the payment of policyholders' claims arising from certain catastrophic events, such as windstorms, earthquakes, fires, or floods.

### Actions Timeline

- **May 26, 2006:** Sponsor introductory remarks on measure. (CR S5332-5333)
- **May 25, 2006:** Introduced in Senate
- **May 25, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5236-5237)