

S 3114

Commission on Catastrophic Disaster Risk and Insurance Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 25, 2006

Current Status: Sponsor introductory remarks on measure. (CR S5332-5333)

Latest Action: Sponsor introductory remarks on measure. (CR S5332-5333) (May 26, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/3114>

Sponsor

Name: Sen. Nelson, Bill [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 25, 2006
Sen. Cochran, Thad [R-MS]	R · MS		Jun 9, 2006
Sen. Lott, Trent [R-MS]	R · MS		Jun 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 25, 2006

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
109 HR 5891	Related bill	Jul 26, 2006: Referred to the House Committee on Financial Services.
109 HR 5587	Identical bill	Jun 12, 2006: Referred to the House Committee on Financial Services.

Summary (as of May 25, 2006)

Commission on Catastrophic Disaster Risk and Insurance Act of 2006 - Establishes a bipartisan Commission on Catastrophic Disaster Risk and Insurance to assess: (1) the condition of the property and casualty insurance and reinsurance markets in the aftermath of Hurricanes Katrina, Rita, and Wilma in 2005, and the four major hurricanes that struck the United States in 2004; (2) the ongoing exposure of the United States to earthquakes, volcanic eruptions, tsunamis, and floods; and (3) recommend and report legislative and regulatory changes that will improve the domestic and international financial health and competitiveness of such markets.

Actions Timeline

- **May 26, 2006:** Sponsor introductory remarks on measure. (CR S5332-5333)
- **May 25, 2006:** Introduced in Senate
- **May 25, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S5233-5235)