

SJRES 31

A joint resolution proposing an amendment to the Constitution of the United States relative to require a balancing of the budget.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 15, 2006

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Feb 15, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-joint-resolution/31>

Sponsor

Name: Sen. Allen, George [R-VA]

Party: Republican • **State:** VA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Feb 15, 2006

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2006)

Constitutional Amendment - Requires the U.S. budget deficit to be reduced to the following percentages of the amount of the deficit in the year this article is ratified: (1) 80% in the first fiscal year after ratification; (2) 60% in the second fiscal year after ratification; (3) 40% in the third fiscal year after ratification; and (4) 20% in the fourth fiscal year after ratification.

Prohibits U.S. expenditures from exceeding receipts for any fiscal year after the fourth fiscal year after ratification unless authorized by a law approved by three-fifths of each House of Congress.

Authorizes Congress to waive the provisions of this Act for any fiscal year in which a declaration of war is in effect.

Requires any deficit that occurs as a result of such war to be reduced within five fiscal years following the war.

Actions Timeline

- **Feb 15, 2006:** Introduced in Senate
- **Feb 15, 2006:** Sponsor introductory remarks on measure. (CR S1363-1365)
- **Feb 15, 2006:** Read twice and referred to the Committee on the Judiciary.