

HR 3031

Corporate Advance Disclosure Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 22, 2005

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Jul 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/3031>

Sponsor

Name: Rep. Everett, Terry [R-AL-2]

Party: Republican • **State:** AL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 29, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 22, 2005)

Corporate Advance Disclosure Act of 2005 - Amends the Securities Exchange Act of 1934 to require an issuer to provide at least 60 days advance notice to the Securities and Exchange Commission if it creates, substantially increases, or funds any non-qualified pension plan for which a director or executive officer is the beneficiary.

Requires implementing SEC rules to require that the disclosure separately state each creation, increase, or funding with respect to each such director or officer.

Actions Timeline

- **Jul 29, 2005:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Jun 23, 2005:** Sponsor introductory remarks on measure. (CR E1318-1319)
- **Jun 22, 2005:** Introduced in House
- **Jun 22, 2005:** Introduced in House
- **Jun 22, 2005:** Referred to the House Committee on Financial Services.